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**General Manager, Shell Eastern LNG  
AP Gas Forum,  
1 Sep 2006, Perth**



# Shell LNG supply projects in Asia Pacific



# Some of Shell regas positions...



**S.S. Gemmata berthed at Hazira Port**



**Baja – 2 Tanks (28 July 2006)**



# Shell LNG Vessel Portfolio



**Granatlna**



**Galeomma**



**Galea**



**Gracilis**



**Gallina**



**Grandis**



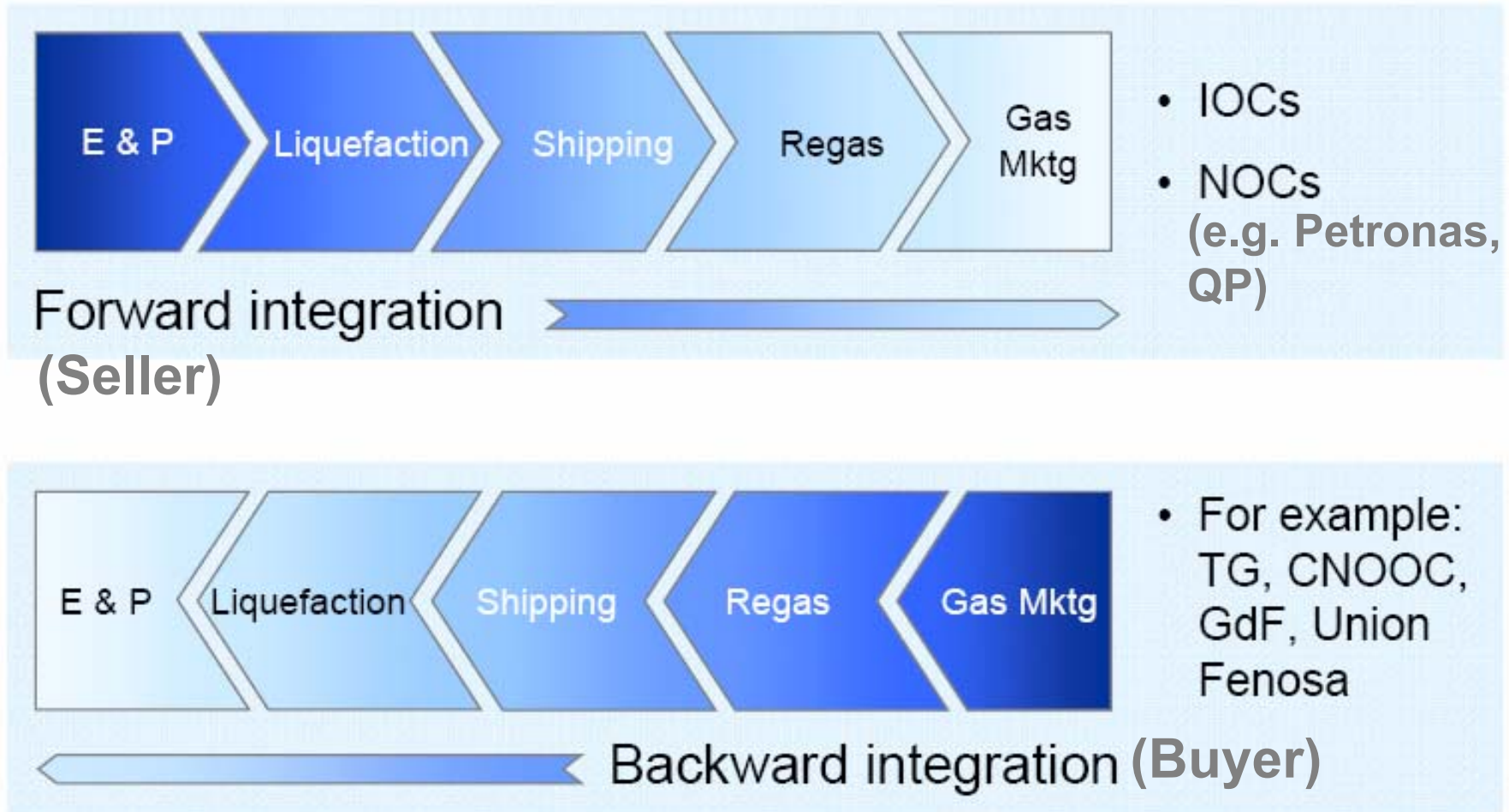
**Gemmata**



**Granosa**



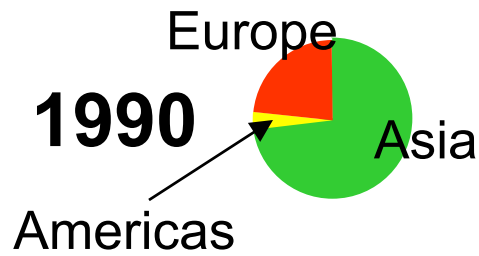
# Increase in Vertical Integration



**Buyers / sellers segregation becoming blurred...**



# Growing Global LNG Demand



56 mt  
(4% global gas)

**2005**



143 mt  
(~8%)

**2020**



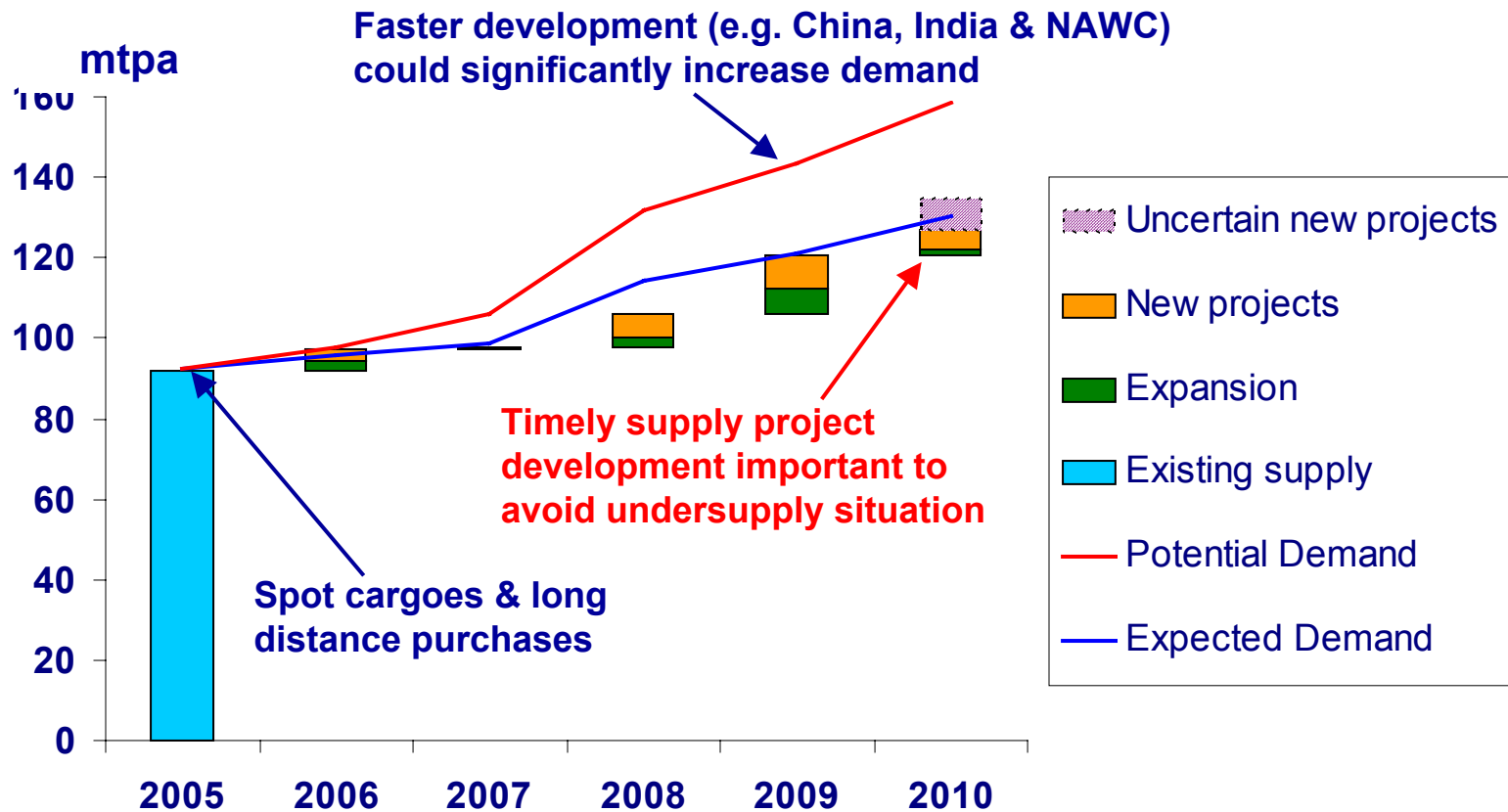
~460 mt  
(~15%)

Source : Cedigaz, BP statistical review 2004, Shell



# Asia Pacific Supply / Demand

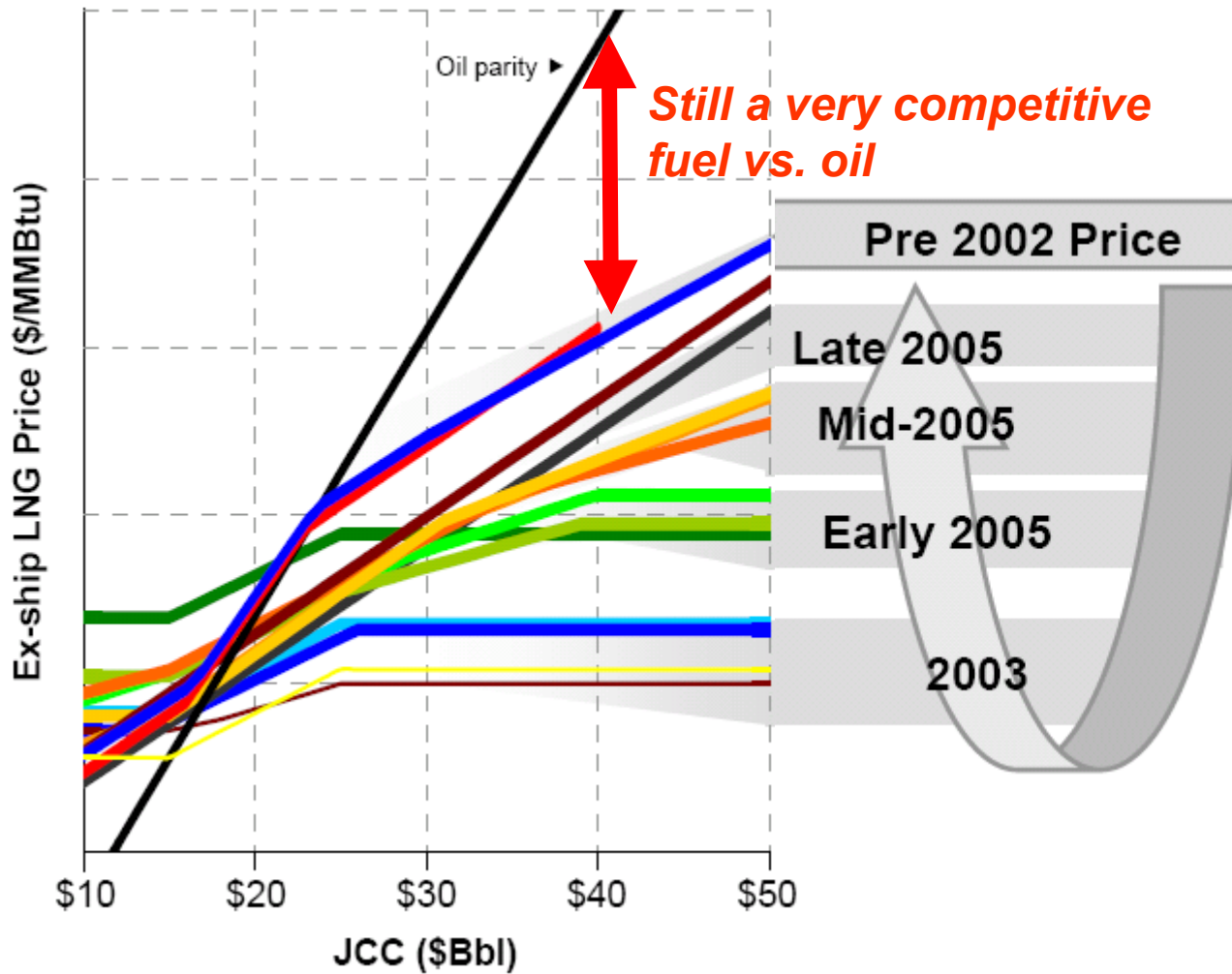
- Market is tight at present up to 2010+



Source : Shell, Industry data



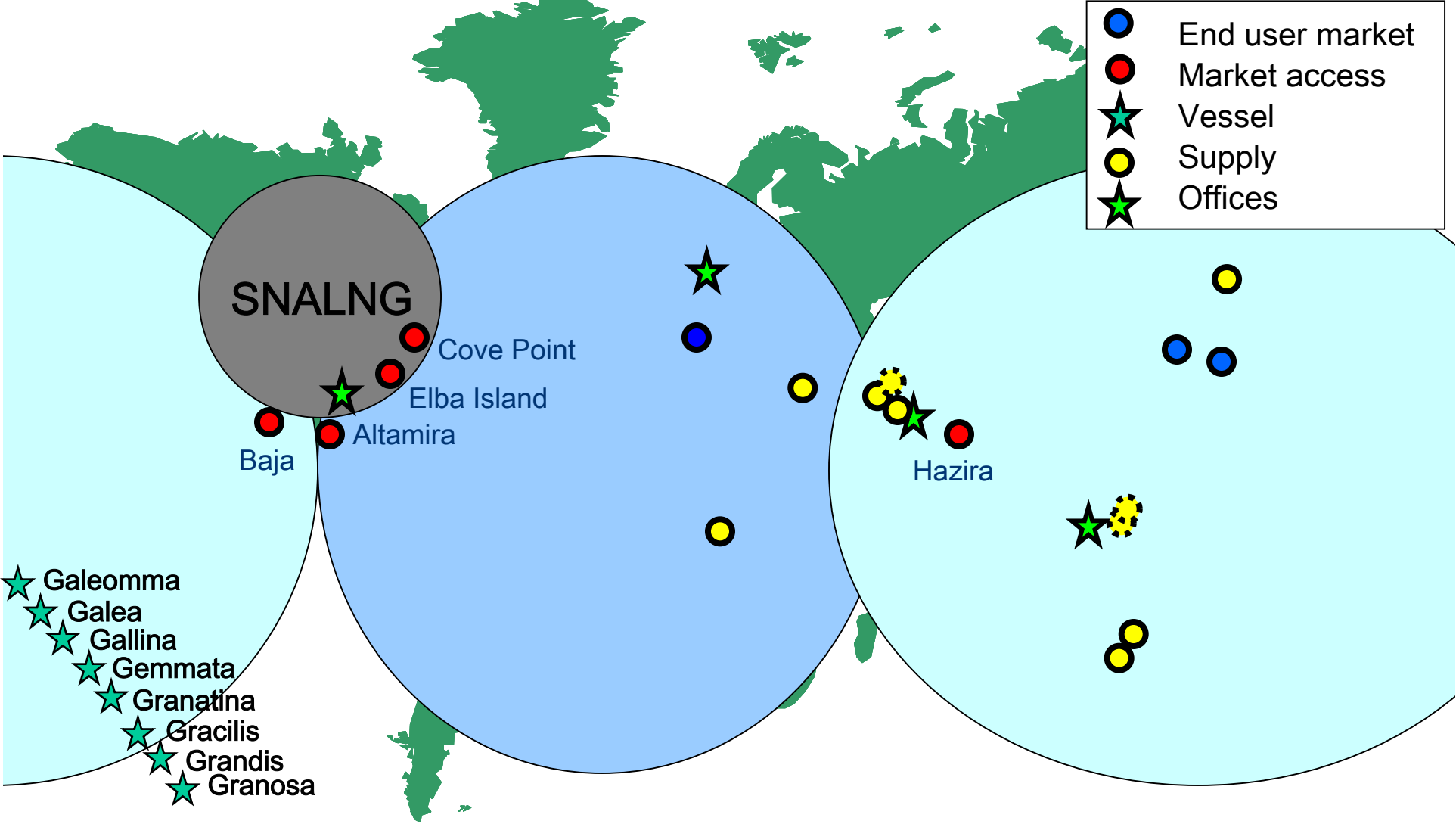
# Recent AP LNG Pricing Development



Source : Adapted from Poten & Partners, Feb-06



# Global Presence with Regional Focus



# Conclusions

- Global LNG demand set for unprecedented growth
- LNG market is becoming globally interconnected
- Buyers / sellers segregation becoming blurred
- Shell is facing these challenges as a buyer as well as a seller
- Managing risk via a portfolio of supply, shipping and market
- Committed long term to growing the LNG business

